

DOLLAR GENERAL CORP

FORM 8-K (Current report filing)

Filed 10/16/00 for the Period Ending 10/13/00

Address	100 MISSION RIDGE GOODLETTSVILLE, TN, 37072
Telephone	6158554000
CIK	0000029534
Symbol	DG
SIC Code	5331 - Retail-Variety Stores
Industry	Discount Stores
Sector	Consumer Cyclical
Fiscal Year	02/02

DOLLAR GENERAL CORP

FORM 8-K (Unscheduled Material Events)

Filed 10/16/2000 For Period Ending 10/13/2000

Address	100 MISSION RIDGE GOODLETTSVILLE, Tennessee 37072
Telephone	615-855-4000
CIK	0000029534
Industry	Retail (Specialty)
Sector	Services
Fiscal Year	01/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 16, 2000

Dollar General Corporation

(Exact Name of Registrant as Specified in Charter)

Tennessee	001-11421	61-0502302
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(State or Other Jurisdiction of	(Commission File Number)	(I.R.S. Employer
(State or Other Jurisdiction of	(Commission File Number)	(I.R.S. Employer
Incorporation)		Identification No.)
100 Mission Ridge		
Goodlettsville, Tennessee	37072	
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(Address of Principal Executive Offices)	(Zip Code)	

Registrant's telephone number, including area code: (615) 855-4000

(Former name or former address, if changed since last report)

ITEM 9. FORWARD-LOOKING EXPECTATIONS FOR THE QUARTER ENDING OCTOBER 27, 2000

This discussion and analysis contains both historical and forward-looking information. The forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Although Dollar General Corporation (the "Company") believes the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could be inaccurate, and therefore, there can be no assurance that the forward-looking statements will prove to be accurate. Forward-looking statements may be significantly impacted by certain risks and uncertainties, including, but not limited to: general transportation and distribution delays or interruptions; interruptions in suppliers' operations; inventory risks due to shifts in market demand; changes in product mix; costs and delays associated with building, opening and operating new distribution centers; and other risk factors referenced in the Annual Report on Form 10-K for the year ended January 28, 2000 and the Company's other periodic reports and filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly release any revisions to any forward-looking statements to reflect events or circumstances occurring after the date of this report.

The following text contains references to the third quarters of 1999 and 2000, which represent fiscal periods ended or ending on October 29, 1999 and October 27, 2000 respectively.

The nature of the Company's business is seasonal. Historically, sales in the fourth quarter have been significantly higher than sales achieved in each of the first three quarters of the fiscal year. Thus, expenses, and to a greater extent operating income, vary by quarter. Results of a period shorter than a full year may not be indicative of results expected for the entire year.

The Company defines same stores as those opened before the beginning of the previous fiscal year which have remained open throughout the current period.

As of the date of this filing, management's expectations for the third quarter ending October 27, 2000 are as follows:

Revenues

Total company revenues and same-store sales are expected to increase 15-16% and 1-2%, respectively as compared with the same period in 1999.

Gross Profit

Gross profit as a percentage of net sales is expected to be flat to slightly higher than gross profit in the same period a year ago.

Selling, General and Administrative (SG&A) Expense

Based on sales expectations, management anticipates SG&A expense as a percentage of net sales to increase 0.80%-1.20% compared SG&A expense as a percentage of net sales in the third quarter of 1999.

Interest Expense

Interest expense as a percentage of net sales for the third quarter is expected to increase 0.10% - 0.20%, reflecting higher interest rates than the same period a year ago.

Provision for Taxes on Income

The tax rate is expected to be approximately 36.25%.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DOLLAR GENERAL CORPORATION
(Registrant)

October 16, 2000

By: /s/ Brian M. Burr

*Executive Vice President and
Chief Financial Officer*

End of Filing

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