

DOLLAR GENERAL CORP

Reported by **GUION KATHLEEN**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/12/11 for the Period Ending 09/08/11

Address 100 MISSION RIDGE

GOODLETTSVILLE, TN, 37072

Telephone 6158554000

CIK 0000029534

Symbol DG

SIC Code 5331 - Retail-Variety Stores

Industry Discount Stores

Sector Consumer Cyclicals

Fiscal Year 02/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *						2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GUION KA	THLEEN	N			D	OLI	LAR	GENEI	RA	L COI	RP [D	G]	D: .		10	0/ 0	
(Last) (First) (Middle)					3.]	3. Date of Earliest Transaction (MM/DD/YYYY)								Director10% Owner				
100 MISSION RIDGE						9/8/2011								Officer (give title below) Other (specify below) Div. Pres., Store Ops & Dev.				
	(Stre	eet)			4.]	If Ar	nendn	nent, Date	Orig	ginal Fil	ed (MM/	DD/	YYYY)	6. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
GOODLETTSVILLE, TN 37072 (City) (State) (Zip)												X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	**			e I - Nor	ı-Der	ivat	ive Se	curities A	cqu	ired, Di	sposed	of,	or Ben	eficially Own	ed			
1.Title of Security (Instr. 3)			2. Trans. I	E	2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquire Disposed of (D) (Instr. 3, 4 and 5)		ired (5. Amount of Secur Following Reported (Instr. 3 and 4)	arities Beneficially Owned and Transaction(s)		6. Ownership Form:	Beneficial	
								Code	V	Amoun	(A) o		Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 9/8/2011				ı			M		72306	A	\$7	\$7.9975	72306			D		
Common Stock 9/8/2011					ı			F		35655.68	34 D	\$	\$35.00	36650.3166		D		
Common Stock 9/8/2011					l			D		.3166	D	\$	\$35.00	36650			D	
	Tab		ivative	e Securi	ities l	Bene	ficial	ly Owned	(e.g	z. , puts	calls,	war	rrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. De Executi Date, if	ion (Ir	Trans. istr. 8)	Acqui Dispo		mber of attive Securities red (A) or sed of (D) 3, 4 and 5)		Date Exercisable and spiration Date		Se		Inderlying Security		9. Number of derivative Securities Beneficially Owned	Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security				Code	V	(A)	(D)	Da Ex	te lercisable	Expiration Date	n Tit	itle	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Employee Stock Option (Right to Buy)	\$7.9975	9/8/2011			M			72306		<u>(1)</u>	7/6/2017		Common Stock	72306	\$0	341335 (2)	D	

Explanation of Responses:

- (1) The securities reported in column 5 vested as to 13,641 shares on March 20, 2008, 50,000 shares on July 6, 2008 and 8,665 shares on March 19, 2009.
- (2) The number of securities reported in this column represents (a) 200,000 options that are subject to time-vesting criteria, 150,000 of which are vested and the remainder of which are scheduled to vest on July 6, 2012; and (b) 141,335 options which vested after the Issuer's satisfaction of certain performance-vesting criteria. The number of securities reported in this column does not include 50,000 options which are scheduled to vest on the Issuer's satisfaction of certain performance criteria for the fiscal year ending February 3, 2012.

Reporting Owners

Panarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
GUION KATHLEEN							
100 MISSION RIDGE			Div. Pres., Store Ops & Dev.				
GOODLETTSVILLE, TN 37072			_				

Signatures

/s/ Susan S. Lanigan, Attorney-in-Fact	9/9/2011		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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