

DOLLAR GENERAL CORP

FORM 10-K/A (Amended Annual Report)

Filed 05/04/95 for the Period Ending 01/31/95

Address	100 MISSION RIDGE GOODLETTSVILLE, TN, 37072
Telephone	6158554000
CIK	0000029534
Symbol	DG
SIC Code	5331 - Retail-Variety Stores
Industry	Discount Stores
Sector	Consumer Cyclical
Fiscal Year	02/02

DOLLAR GENERAL CORP

FORM 10-K/A (Amended Annual Report)

Filed 5/4/1995 For Period Ending 1/31/1995

Address	100 MISSION RIDGE GOODLETTSVILLE, Tennessee 37072
Telephone	615-855-4000
CIK	0000029534
Industry	Retail (Specialty)
Sector	Services
Fiscal Year	01/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-K

[X] ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the fiscal year ended January 31, 1995

Commission file number 0-4769

DOLLAR GENERAL CORPORATION

(Exact name of Registrant as Specified in its Charter)

KENTUCKY	61-0502302
(State or other jurisdiction of incorporation or organization) Number)	(I.R.S. Employer Identification

104 Woodmont Boulevard
Suite 500
Nashville, Tennessee 37205
(Address of principal executive offices, zip code)

Registrant's telephone number, including area code: (615)
783-2000

Securities registered pursuant to Section 12(b) of the Act:

Title of Class	Name of Exchange on which Registered
Common Stock	New York Stock Exchange

Securities registered pursuant to Section 12(g) of the Act:

None

Indicate by check mark whether the Registrant (1) has filed all reports required by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate by check mark if the disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of the Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. []

Aggregate market value of the voting stock held by non-affiliates of the Registrant as of April 14, 1995 is \$1,730,024,868 based upon the last reported sale price on such date by the New York Stock Exchange.

The number of shares of common stock outstanding on April 14, 1995, was 67,365,900.

Documents Incorporated by Reference

Document	Where Incorporated in Form of 10-K
Portions of the Registrant's Proxy Statement Relating to the Annual Meeting of Stockholders to be Held on June 5, 1995.	Page III

CONSOLIDATED STATEMENTS OF CASH FLOWS**January 31, 1995, 1994 and 1993**

(Dollars in thousands)

	1995	1994	1993
Cash flows from operating activities:			
Net income	\$ 73,634	\$48,557	\$35,574
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	17,263	11,729	8,229
Deferred income taxes	(1,302)	(2,072)	(2,343)
Change in operating assets and liabilities:			
Merchandise inventories	(96,069)	(43,199)	(44,088)
Accounts payable	30,637	17,013	26,243
Accrued expenses	13,131	10,236	14,637
Income taxes	6,773	(5,578)	3,713
Other	(810)	(490)	748
Net cash provided by operating activities	43,257	36,196	42,713
Cash flows used in investing activities:			
Purchase of property and equipment	(65,777)	(34,970)	(24,664)
Cash flows from financing activities:			
Issuance of short-term borrowings	100,710	62,009	51,320
Repayments of short-term borrowings	(88,971)	(54,009)	(54,177)
Repayments of long-term debt	(944)	(1,300)	(1,298)
Payment of cash dividends	(10,640)	(7,544)	(5,530)
Proceeds from exercise of stock options	8,907	3,780	4,946
Tax benefit from stock option exercises	10,581	5,796	3,672
Issuance of preferred stock	200,527	0	0
Purchase of treasury stock	(200,527)	0	0
Other	557	361	117
Net cash provided by (used in) financing activities	20,200	9,093	(950)
Net increase (decrease) in cash and cash equivalents	(2,320)	10,319	17,099
Cash and cash equivalents, beginning of year	35,365	25,046	7,947
Cash and cash equivalents, end of year	\$ 33,045	\$35,365	\$25,046
Supplemental cash flow information			
Cash paid during year for:			
Interest	\$ 2,760	\$ 1,980	\$ 2,007
Income taxes	\$ 28,345	\$31,542	\$17,524

The accompanying notes are an integral part of the consolidated financial statements.

REPORT OF INDEPENDENT ACCOUNTS

To the Shareholders and Board of Directors Dollar General Corporation, Nashville, Tennessee

We have audited the accompanying consolidated balance sheets of Dollar General Corporation and Subsidiaries as of January 31, 1995 and 1994, and the related consolidated statements of income, shareholders' equity, and cash flows for each of the three fiscal years in the period ended January 31, 1995. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of Dollar General Corporation and Subsidiaries as of January 31, 1995, and 1994, and the consolidated results of their operations and their cash flows for each of the three fiscal years in the period ended January 31, 1995 in conformity with generally accepted accounting principles.

*/s/: Coopers & Lybrand L.L.P.
Louisville, Kentucky
March 6, 1995*

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DOLLAR

GENERAL CORPORATION

Date: April 28, 1995
Turner, J

By: /s/Cal

Cal Turner, Jr., President

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

Name
Title
Date

/s/Cal Turner, Jr.
CAL TURNER, JR.
Chairman of the Board,
President and Chief
Executive Officer (Principal
Executive Officer)
April 28,
1995

/s/C. Kent Garner
C. KENT GARNER
Vice President and Chief
Financial Officer (Principal
Financial and Accounting
Officer)
April 28,
1995

/s/Cal Turner
CAL TURNER

Director

April 28,
1995

/s/Wallace N. Rasmussen
WALLACE N. RASMUSSEN

Director
April 28,
1995

/s/John B. Holland
JOHN B. HOLLAND

Director
April 28,
1995

/s/James D. Cockman
JAMES D. COCKMAN

Director
April 28,
1995

/s/William S. Wire, II
WILLIAM S. WIRE, II

Director
April 28,
1995

/s/James L. Clayton
JAMES L. CLAYTON

Director
April 28,
1995

/S/Reginald D. Dickson
REGINALD D. DICKSON
Director
April 28,
1995

/s/David M. Wilds
DAVID M. WILDS

Director

April 28,
1995

End of Filing

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