

DOLLAR GENERAL CORP

Reported by **TEHLE DAVID M**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/18/15 for the Period Ending 03/16/15

Address 100 MISSION RIDGE

GOODLETTSVILLE, TN, 37072

Telephone 6158554000

CIK 0000029534

Symbol DG

SIC Code 5331 - Retail-Variety Stores

Industry Discount Stores

Sector Consumer Cyclicals

Fiscal Year 02/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|------------------------|-----------|-------------------------|----------|--|---------|------------------------------|----------|--|-----------------|--------------------|---|------------|--|----------------------------|--|
| TEHLE DA | VID M | | | 1 | DOL | LAR | GENE: | RA | L CO | RP [] | DG] | | | | | |
| (Last) (First) (Middle) | | | | 3 | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | Director 10% Owner | | | | |
| (Last) (First) (Middle) | | | | | | | | | ` | | , | X Officer (give title below) Other (specify below) | | | | |
| 100 MISSION RIDGE | | | | | | | 3/ | /16/ | 2015 | | | EVP & Chief Financial Officer | | | | |
| (Street) | | | | 4 | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| GOODLETTSVILLE, TN 37072 (City) (State) (Zip) | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (C | ity) (5ta | ite) (Zip | ·) | l_ | | | | | | | | | | | | |
| | | , | Table I - 1 | Non-D | eriva | tive Se | curities A | Acqu | iired, D | ispose | d of, or Ben | eficially Own | ed | | | |
| 1.Title of Security (Instr. 3) | | | 2. Trai | ns. Date | Execution Date, if any | | 3. Trans. Code (Instr. 8) | | 4. Securities Ad Disposed of (D (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | 6. | 7. Nature |
| | | | | | | | | | | | | | | | | of Indirect Beneficial |
| | | | | | , | , | | | | | | (, | | | Direct (D) | Ownership |
| | | | | | | | | | | (A) or | | | | | or Indirect (I) (Instr. | (Instr. 4) |
| | | | | | | | Code | V | Amount | (D) | Price | | | | 4) | |
| Common Stock 3/16/2015 | | | | 2015 | | | M | | 18720 | A | \$45.25 | | 119960 | | D | |
| Common Stock 3/16/2015 | | | | 2015 | | | M | | 6873 | A | \$48.11 | 126833 | | D | | |
| Common Stock 3/16/2015 | | | | 2015 | | | s | | 101005 | D | \$75.2937 (1) | 25828 | | D | | |
| | | | • | | | | | | | | • | | | | | |
| | Tab | | vative Sec | curitie | s Ben | eficial | ly Owned | ` ' | , , | | | options, conve | | | | |
| Title of Derivate Security | 2. 3. Trans. Date | | 3A. Deemed Execution | d 4. Tra | | | 5. Number of Derivative | | Date Exercisable a Expiration Date | | | Underlying Derivative Security Security | | Securities | 10. Ownership | Nature of Indirect |
| | | | Date, if any | | 8) | Securi | ities Acquired | | phation Date | | Derivative S | | | | Form of | Beneficial |
| | Price of Derivative | | | | (A) or (D) | | r Disposed of | | | | (Instr. 3 and | 14) | (Instr. 5) | Beneficially Owned | Derivative Security: | Ownership (Instr. 4) |
| | Security | | | | | | 3, 4 and 5) | | | | | | | Following | Direct (D) | (111301. 7) |
| | | | | Cod | | (4) | (D) | Da Ex | ate cercisable | Expiration Date | on Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |
| Employee Stock | | | | Cod | le V | (A) | (D) | | | | | Snares | | , | , | |
| Option (Right to Buy) | \$45.25 | 3/16/2015 | | M | | | 18720 | | <u>(2)</u> | 3/20/202 | 22 Common Stock | 18720 | \$0 | 18720 (3) | D | |
| Employee Stock Option (Right to Buy) | \$48.11 | 3/16/2015 | | М | | | 6873 | 3/1 | 18/2014 | 3/18/202 | Common Stock | 6873 | \$0 | 20619 (4) | D | |
| | | | | | | | | | | | | | | | | |

Explanation of Responses:

- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$75.20 to \$75.43, inclusive. The reporting person undertakes to provide to Dollar General Corporation, any security holder of Dollar General Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- (2) The options exercised vested as to 9,360 shares on March 20, 2013 and as to 9,360 shares on March 20, 2014.
- (3) The number of securities reported in the first row of Column 9 represent unvested options that are subject to time-vesting criteria which are scheduled to vest evenly on March 20, 2015 and March 20, 2016.
- (4) The number of securities reported in the second row of Column 9 represent unvested options that are subject to time-vesting criteria which are scheduled to vest evenly on March 18, 2015, March 18, 2016 and March 18, 2017.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---------------------------------|---------------|-----------|-------------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| TEHLE DAVID M | | | | | | | | |
| 100 MISSION RIDGE | | | EVP & Chief Financial Officer | • | | | | |
| GOODLETTSVILLE, TN 37072 | | | | | | | | |

| /s/ David M. Tehle | 3/18/2015 | | |
|----------------------------------|-----------|--|--|
| ** Signature of Reporting Person | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.